



Quarterly Investment Report: 31 December 2022

This report is provided in accordance with the requirements of section 72 of the *Clean Energy Finance Corporation Act 2012* concerning the Corporation's investments for the quarter ending 31st December 2022.

Investments

DATE	FORM OF INVESTMENT	VALUE (\$MILLION)	LENGTH OF INVESTMENT	EXPECTED RATE OF RETURN (%)	PLACE
21 October 2022	Follow-on equity investment to commercialise a molecular recycling technology, via the Clean Energy Innovation Fund.	\$5.0m	~10 years	>10%	NSW
27 October 2022	Debt funding for a portfolio of renewable energy and storage assets.	\$75.0m	5 years	6.2%	Australia-wide
16 November 2022	Mezzanine debt funding in a securitisation warehouse to support the uptake of zero emission electric vehicles.	\$20.5m	9 years	6.6%	Australia-wide
23 November 2022	Debt funding for the construction of a utility scale wind farm.	\$175.0m	8 years	7.2%	VIC
6 December 2022	Equity investment into a private equity fund to decarbonise target investments.	\$80.0m	12 years	10.0%	Australia-wide
7 December 2022	Follow-on equity investment into a company commercialising a lithium processing technology, via the Clean Energy Innovation Fund.	\$5.9m	~10 years	>10%	NSW

DATE	FORM OF INVESTMENT	VALUE (\$MILLION)	LENGTH OF INVESTMENT	EXPECTED RATE OF RETURN (%)	PLACE
8 December 2022	Follow-on equity investment into a provider of low emission light electric vehicles and ancillary services, via the Clean Energy Innovation Fund.	\$7.5m	~10 years	>10%	NSW
16 December 2022	Debt finance for the construction of a utility scale solar farm.	\$100.0m	5 years	4.7%	NSW
21 December 2022	Debt finance for the construction of energy efficient residential properties under an aggregation program with a major residential property loan financier.	\$125.0m	7 years	4.5%	Australia-wide
23 December 2022	Follow-on equity investment into a soil carbon technology company, via the Clean Energy Innovation Fund.	\$9.3m	~10 years	>10%	NSW

Notes

Reporting Period This report covers investments contracted by the CEFC in the quarter ended 31 December 2022. Funding of an investment may take place in one or more quarters, including the period in which the investment is reported and/or subsequent quarters.

Expected rate of return is expressed as an annualised average rate of return and includes projected loan interest and fee income from the investment and forecast capital growth and cash yield for equity investments. Projections and forecasts are based on assumptions made at the time the investment is committed, and as such are indicative only, given variables such as the potential for material movement in assumptions between the time of contractual and financial close, establishment fees and costs, floating rates, penalty fees, early repayment fees, capital growth rates for equity investments, etc.

Returns have not been adjusted for positive externalities or public policy outcomes associated with the investments.

The overall performance of the CEFC Portfolio will likely differ from an individual Investment Report and will be impacted by other factors including cash deposit rates etc.

Value (\$ million) is contracted CEFC dollars only. It is not indicative of total project funding and is not inclusive of finance contributed by project proponents or other financing parties.

Equity Investments generally have no specified investment term or end date. For the purposes of specifying the "Length of Investment" and "Expected Rate of Return" in accordance with section 72 of the CEFC Act (2012), the Corporation has included its best estimate as to the likely exit date for that investment through a liquidity event of some form, and the best estimate of likely annualised average rate of return at that time.