

Quarterly investment report: 30 September 2016

This report is provided in accordance with the requirements of section 72 of the *Clean Energy Finance Corporation Act 2012* concerning the Corporation's investments for the quarter ending 30 September 2016.

Investments

| Date | Form of Investment | Value (\$million) | Length of Investment | Expected Rate of Return (%) | Place |
|-------------------|---|-------------------|----------------------|-----------------------------|----------------|
| 2 September 2016 | Finance for energy efficiency and renewable energy assets | 50 ¹ | Up to 11 years | 3.2% | Australia-wide |
| 26 September 2016 | Equity in a property fund for energy efficiency initiatives | 110 | Up to 10 years | 8% | Australia-wide |

¹ This investment also involves a commitment of a further \$50 million, dependent upon the deployment of funds under the initial investment within a specified time frame.

Notes

Reporting period This report covers investments contracted by the CEFC in the quarter ended 30 September 2016. Funding of an investment may take place in one or more quarters, including the period in which the investment is reported and/or subsequent quarters.

Expected rate of return includes projected loan interest and income from the investment and forecast capital growth and cash yield for equity investments. Projections and forecasts are based on assumptions made at the time the investment is committed, and as such are indicative only, given variables such as potential for material movement in assumptions between time of contractual and financial close, establishment fees and costs, floating rates, penalty fees, early repayment fees, capital growth rates for equity investments, etc.

Each investment's rate of return is expressed as a forecast annual yield, and is calculated over the lifetime of the investment. The annualised forecast lifetime yield is shown in the table above.

Returns have not been adjusted for positive externalities or public policy outcomes associated with the investments.

The overall performance of the CEFC Portfolio will likely differ from an individual Investment Report and will be impacted by other factors including cash deposit rates etc.

Value (\$ million) is contracted CEFC dollars only. It is not indicative of total project funding and is not inclusive of finance contributed by project proponents or other financing parties.